

403b Resource Bank for Employers (June 2017)

Hello Employers! The Retirement Investors' Club (RIC) appreciates the attention you give to 403b program participants. This email is designed to briefly highlight RIC program items which may be of interest to you. Access this and other helpful information on the RIC Employers' webpage here.

Provider News

Optional provider changes coming soon. Due to recent legislative changes, RIC will soon offer up to a total of 30 providers in the 403b plan. The total number of providers will include current core providers, current optional providers, and additional 403b optional providers which satisfy the legislative criteria outlined in <u>HF569</u>. You will receive additional updates regarding these changes over the next few months.

With this new process, RIC will add more approved providers on a quarterly basis, up to a maximum of 30 total providers. Provider applications will be accepted until the submission due date for each quarter. The first application due date is July 19, 2017. Applications received after this date may be considered for the next quarter. Information regarding this process is available on DAS's website. If someone contacts you about adding a provider to the RIC 403b plan, please refer them to this link.

For each quarter a provider is added, RIC requires a new adoption agreement from employers who elect to add a provider to their plan. Employers may select one or more new providers at any time. If you have questions about the vendor selection process, please email <u>Nancy Wheelock</u>.

Q&A

Employer asks: If I have an error on the file I upload to planwithease or Common Remitter, how do I correct it?

RIC responds: If you have an error on files uploaded to planwithease, you will need to contact planwithease at customerservice@planwithease.com or (866) 499-3273 for help to correct the error. You will need to contact RIC to correct errors on file uploads to Common Remitter.

RIC wants to hear from you! Please submit your questions here. We will respond to you directly and if the subject of discussion is beneficial for all employers, we will share the answers in our next RIC Resource Bank.